



Responsible Investing

World Asset Management has \$10.5 billion¹ in assets, with \$2 billion of the firm’s assets managed in a responsible investing manner.

Responsible Investing encompasses a number of investing approaches, including Socially Responsible Investing (SRI), Environmental, Social, and Governance Investing (ESG) and Proxy Voting.

Socially Responsible Investing is an investment approach that recognizes corporate responsibility and environmental issues as an integral part of the investment decision-making process. SRI investing can be implemented as an exclusionary strategy, as an inclusionary strategy, or simply through encouraging companies to improve their practices.

Socially Responsible Investing (SRI)	Environmental, Social, and Governance Investing (ESG)	Proxy Voting
SRI investors apply a “negative screen” to their portfolios to remove investments that do not meet the guidelines/beliefs of the client. Examples might include companies that produce alcohol, tobacco and weapons.	ESG investors apply a “positive screen” for investments that promote the environmental, social or governance values upheld by the investor. These positive screens reward companies that uphold the values and beliefs of the investing entity. Examples might include natural resources conservation, human rights and diversity and corporate ethics.	Companies issue proxies to allow their owners (stockholders) to vote on certain issues. Responsible investors can direct their investment managers to cast the proxy vote using their specific SRI proxy voting guidelines.

Examples of World Asset’s responsible investing strategies include, but are not limited to the following:

Description	QTD	YTD	1 Year	3 Year	5 Year	10 Year
Catholic Values LargeCap S&P 500® Index	-14.25% -13.52%	-5.15% -4.38%	-5.15% -4.38%	9.46% 9.26%	8.36% 8.50%	12.91% 13.12%
LargeCap Fundamental SRI Russell RAFI Large Company® Index	-13.78% -13.86%	-7.01% -7.07%	-7.01% -7.07%	8.59% 8.35%	6.81% 6.91%	NA 13.50%
International Equity EAFE SRI MSCI EAFE® - Net Return	-12.57% -12.54%	-13.60% -13.79%	-13.60% -13.79%	2.70% 2.87%	0.26% 0.53%	5.89% 6.32%
Small Cap Completeness ex Coal Russell SmallCap Completeness Index	-17.91% -17.96%	-9.17% -9.17%	-9.17% -9.17%	NA 7.78%	NA 5.37%	NA 13.53%
Catholic Values LargeCap Pure Growth S&P 500 Pure Growth Index	-17.25% -16.93%	-4.70% -4.22%	-4.70% -4.22%	NA 8.16%	NA 8.24%	NA 16.95%

¹as of December 31, 2018

Securities and other non-deposit investment products are not insured by the FDIC; are no deposits or other obligations of, or guaranteed by, Comerica Bank or any of its affiliates; and are subject to investment risks, including possible loss of the of the principal invested. Past performance is not indicative of future results.

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5/2019